

**ARRANGEMENT OF CLAUSES**

1. Short title
2. Interpretation
3. Amendment of section 14AB of the principal Act





GRENADA

**ACT NO. 28 OF 2014**

I assent,

CÉCILE E. F. LA GRENADE  
*Governor-General.**14th June, 2014.*

AN ACT to amend the Terrorism Act No. 16 of 2012.

*[4th July, 2014].*

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Grenada and by the authority of the same as follows—

1. This Act may be cited as the

Short title.

TERRORISM (AMENDMENT) ACT, 2014.

2. In this Act—

Interpretation.

“principal Act” means the Terrorism Act No. 16 of 2012.

Amendment of  
section 14AB of  
the principal  
Act.

**3.** Section 14AB of the principal Act is deleted and the following substituted therefor:

**“Procedure**

14AB When a financial institution receives the list of designated entities referred to in section 14A (2) (c) or (e), the following procedures shall apply—

- (a) the financial institution shall immediately:
  - i. freeze all the funds held by it in the name of a designated entity;
  - ii. inform the Attorney-General and the Financial Intelligence Unit that a designated entity has funds with the financial institution; and
  - iii. inform the designated entity that the funds held at the financial institution have been frozen.
- (b) Within a period of fourteen (14) days after the date on which the designated entity has been informed that the funds held in the account(s) of the designated entity at the financial institution have been frozen, the designated entity may institute proceedings in the High Court for an order releasing the funds that have been frozen in its accounts;

- (c) The Attorney-General may commence proceedings under section 14B leading to the making of an order by the court for the confiscation of the assets held in the account(s) of the designated entity at any time after the passage of fourteen (14) days after the designated entity has been informed that the funds held in the account(s) of the designated entity at the financial institution have been frozen”.
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Passed by the House of Representatives this 16th day of May, 2014.

RAPHAEL DONALD  
*Acting Clerk to the House of Representatives.*

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Passed by the Senate this 23rd day of May, 2014.

RAPHAEL DONALD  
*Acting Clerk to the Senate.*

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